

THE SOLENT STEAM PACKET LIMITED

**Report and Financial Statements
for the year ended 31 October 2017**

Registered No. 26065R

THE SOLENT STEAM PACKET LIMITED

**Report and Audited Financial Statements
for the year ended 31 October 2017**

Company Information

EXECUTIVE	President	Mr Robert Woods
COMMITTEE	Vice president	Sir William McAlpine
	Vice president	Sir Robin Knox-Johnson
	Vice president	Commodore Ron Warwick
	Chairman	Mr D Brodie
	Treasurer	Mr D Rice
	Secretary	Mr J Robson
	Legal advisor	Mr DT Morgan
	Member	Mr A Holley
	Member	Mr P Shepherd (resigned 07.04.2017)
	Member	Captain S Dobell
	Member	Mr B Eagles
	Member	Ms R Jacobs
	Member	Mr A Mabbett
	Member	Mr P Smith
	Member	Mr J Cusiter
	Member	Mr J Phelps
REGISTERED OFFICE		11 Avonborne Way Chandlers Ford Eastleigh SO53 1TF
REGISTERED NUMBER		26065R Registered as a Charity and regulated by the Financial Conduct Authority
WEBSITE		www.ss-shieldhall.co.uk
INDEPENDENT AUDITORS'		David Gamblin Limited Chartered Accountants 71 The Hundred ROMSEY Hampshire SO51 8BZ
BANKERS		Santander UK Plc 2 Triton Square Regents Place London NW2 3AN

THE SOLENT STEAM PACKET LIMITED

Contents

	<u>Page</u>
Chairman' report	1
Report of the Committee	2 - 5
Independent Auditors' Report	6 - 7
Statement of Financial Activities	8
Balance Sheet	9 - 10
Notes to the Financial Statements	11 - 17
Detailed statement of Financial Activities	18 - 19

THE SOLENT STEAM PACKET LIMITED

Registered Number: 26065R

**Chairman's report
for the year ended 31 October 2017**

The year concluding October 31st 2017 has, in many ways, been a satisfactory year for the society. The last few strands of the Heritage Lottery funded project were completed and that project was formally brought to a close during the year. It was completed within budget. This is a tribute to our Project Co-Ordinator and the team of volunteers that he gathered and motivated. Thanks to this project and the continuing work of volunteers the ship is arguably in better physical condition than at any time since the society took ownership some 29 years ago.

The summer sailing season of 2017 was largely successful but takings were affected by the necessity of cancelling two sailings because of the adverse weather. Nevertheless, the sailing programme returned a profit and S/S "Shieldhall " continued to attract high ratings on Trip Advisor. Those responsible for the management of the ship are becoming increasingly concerned however in regard to the ship's overall ability to generate funds to support normal maintenance. No apology is made for repeating the following section from the 2016 Financial Report, which remains true:-

"Regrettably, profits resulting from sailings, although most welcome, fall far short of the amount required to meet overall costs.

The Heritage Lottery Fund project included substantial upgrading and refurbishment of the Saloon and other passenger facilities. This work was carried out to a large extent in anticipation that a significant income stream could be obtained by developing SS Shieldhall as a venue for a range of events whilst she lay alongside during the "off season" and without the overhead of raising steam and running the engines. To date, it has proved impossible to even start to realise this potential because the berth allocated to the ship – the berth at which she lies for most of the year (Berth 110) – is deemed to be unsafe for members of the public.

The question of the berth allocation is of great concern and prevents us from making real progress toward the goal of sustainability"

Not only do we have concern about the ability to generate adequate funds, we are also very conscious that, until the berthing question is resolved, Shieldhall will be unable to fulfill obligations to the Lottery Fund; obligations that were undertaken in the expectation that the ship would continue to expand activities in the community. For example, activities such as Young People's Training Days and ship visits by local schools or co operations with Nuffield Theatre.

The 2018 summer sailing season is expected to mirror the success of the past year or two but, to secure a more financially stable future, we clearly have important work to do in finding a solution to the current impasse that hinders the development of a more satisfactory revenue stream from this wonderful asset.

Mr D Brodie – Chairman

Date:

THE SOLENT STEAM PACKET LIMITED

Registered Number: 26065R

Report of the Trustees for the year ended 31 October 2017

The Committee present their report with the financial statements for the year ended 31 October 2017. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) Accounting and Reporting by Charities, effective 1 January 2016, the deed of trust and the Co-Operative and Community Benefit Societies Act 2014.

Structure, Governance and Management

Governing document

The charity is controlled by its governing document, a schedule of rules, and constitutes a Limited Liability Company registered under the Co-Operative and Community Benefit Societies Act 2014.

Induction and training of Committee members

The business affairs of the company are managed by an Executive Committee, consisting of a maximum of 12 members.

All new members are given a copy of the rules, and informed of their obligations under the Co-Operative and Community Benefit Societies Act 2014 and, advice given from the Charities Commission.

Structure, governance and management

The company is run by unpaid Committee members and is managed on a day to day basis by the Committee.

The executive members hold regular meeting on site, to discuss the major issues affecting the company, as well as assessing the monthly performance. Decisions made at these meetings are enacted by the Committee, who are responsible for the day to day running of the company.

The Charity deals with the trading aspects of the main asset – SS Shieldhall, through a separate subsidiary – Solent Steam Packet (Services) Limited.

The supply of catering services to customers using the Shieldhall is likewise provided through a further subsidiary – Shieldhall Catering Limited.

Risk management

The Committee members have a duty to identify and review the risks to which the company is exposed, and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

THE SOLENT STEAM PACKET LIMITED

Report of the Trustees for the year ended 31 October 2017

Objectives and activities

The company was set up to restore and maintain marine and river steamers, in particular, the SS Shieldhall, for the advancement of the education of the public in all aspects of such vessels.

The first objective was to raise funds necessary for the restoration and re-instatement of this vessel. Fund raising, together with a successful grant application from the Heritage Lottery Fund, have enabled the Committee to undertake this work, which continued in the period covered by these accounts.

As part of ongoing plans, Shieldhall is to be used to deliver educational activities and resources for students in partnership with associated organisations. This is to be done by formal onboard tours and lectures supported by a range of ship activity days and sailings.

Shieldhall is also to be made available for use as a conference and dining / party venue.

The company relies on income from grants and donations, as well as subscriptions from its members, to help cover the costs of restoration, as well as the ongoing costs of repairs and maintenance.

Achievement and performance – charitable activities

The company continues to meet its objectives set out above.

Educational links were developed during the year, with schools, maritime colleges, scout and sea cadet groups, who attended training days alongside and, at sea.

An action plan, developed to deliver Learning and Participation, continues to be implemented. The object of this is to attract new audiences, including families, young people, youth groups and schools to Shieldhall. It is also intended to increase the number of trained volunteers to provide future sustainability.

Whilst the company is a non-profit making organisation, the Committee have to ensure that the day to day running of the ship takes place on a self-sufficient basis. All staff and volunteers receive comprehensive training.

Heritage asset

The hull of Shieldhall was originally purchased for £20,000. Following the commencement of the lottery funded restoration work, insurance cover has been arranged to cover the completed vessel to £350,000. The accounts, as prepared, do not reflect this increase in value.

THE SOLENT STEAM PACKET LIMITED

Report of the Trustees for the year ended 31 October 2017

Financial review

The Committee are satisfied the company was in a satisfactory position at the year end.

The surplus for the year has increased the reserves.

The company holds an unrestricted and restricted fund. The Committee review the funds regularly in order to designate any surplus to the most appropriate allowable purpose.

The restricted fund is for the specific purpose of maintaining SS Shieldhall and delivering the educational activities and resources.

Principal funding sources

The principal sources of funding in the year were, the final instalment of the grant awarded by the Heritage Lottery Fund, the donations from the subsidiaries and, subscriptions and donations from members.

Future developments

The Committee will continue to monitor the activities of the company to meet the charitable objectives.

Statement of Committee responsibilities

The Committee are responsible for preparing the Report of the Committee and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to Charities in England and Wales, under the Co-Operative and Community Benefit Societies Act 2014, Charities SORP (FRS102), and the provisions of the Trust Deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including income and expenditure of the Charity for that period. In preparing these statements, the trustees are required to:-

- Select suitable accounting policies and apply them consistently
- Observe the methods and principles in the Charity SORP
- Make judgements and estimates that are reasonable and prudent
- Prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the Charity will continue in business, and that the accounts give a true and fair view.

THE SOLENT STEAM PACKET LIMITED

**Report of the Trustees
for the year ended 31 October 2017**

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy, the financial position of the Charity and to enable them to ensure that the financial statements comply with the Co-Operative and Community Benefit Societies Act 2014, the Charities SORP (FRS 102), and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the Charity, and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the Committee

.....

D Brodie – Chairman

Date:

**Independent Auditors' report to the trustees of
The Solent Steam Packet Limited**

For the Year Ended 31 October 2017

Registered Number:- 26065R

We have audited the financial statements of The Solent Steam Packet Limited for the year ended 31 October 2017 on pages 8 -17.

This report is made solely to the Charity Committee as a body, in accordance with Section 87 of the Co-Operative and Community Benefits Societies Act 2014. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the Charity Committee as a body, for our work carried out during the audit, or the opinions that we have formed.

Respective responsibilities of Committee and auditors

As explained more fully in the Statement of Executive Committees' Responsibilities set out on page 4, the Committee are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit, and express an opinion on, the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board (APB's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the Charity's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the Committee; and the overall presentation of the financial statements. In addition, we read all of the financial and non-financial information in the trustees' report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent misstatements or inconsistencies, we consider the implications for our report.

Opinion on financial statements

In our opinion, the financial statements:

- Give a true and fair view of the state of the Charity's affairs as at 31 October 2017 and of its incoming resources and application of resources for the period then ended;
- Have been properly prepared in accordance with United Kingdom Generally Accepted Practice; and
- Have been prepared in accordance with the requirements of the Charities SORP (FRS 102); and
- Comply with the Co-Operative and Community Benefit Societies Act 2014.

**Independent Auditors' report to the trustees of
The Solent Steam Packet Limited**

For the Year Ended 31 October 2017

Registered Number:- 26065R

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the CCBS A 2014 requires us to report to you, if, in our opinion:

- The company has kept proper books of account and maintained a satisfactory system of controls over its transactions, in accordance with Section 75;
- Whether the statement of financial activities and balance sheet are in agreement with the accounting records;
- We have not received all the information and explanations we require for our audit.

DAVID GAMBLIN
For and on behalf of
David Gamblin Limited Chartered Accountants
Member of ICAEW

71 The Hundred
ROMSEY
Hampshire SO51 8BZ

.....

..... Dated

The Solent Steam Packet Limited
Statement of Financial Activities – Company
for the year ended 31 October 2017

	<u>Notes</u>	<u>2017</u> <u>Unrest-</u> <u>ri-cted</u> <u>funds</u> <u>£</u>	<u>2017</u> <u>Restr-</u> <u>icted</u> <u>funds</u> <u>£</u>	<u>Total</u> <u>£</u>	<u>Audited</u> <u>Year</u> <u>ended</u> <u>31.10.16</u> <u>£</u>
Incoming resources					
Incoming resources from generated funds					
- Voluntary income	2	12641	64752	77393	156035
- Activities for generating funds	3	9008	2289	11297	15084
- Grants	4	-	23496	23496	200277
- Investment income	5	13	-	13	-
Total incoming resources		<u>21662</u>	<u>90537</u>	<u>112199</u>	<u>371396</u>
Resources expended					
Charitable activities					
- Charitable activity costs	6	22641	43083	65724	324363
Governance costs	7	4393	-	4393	5228
Total resources expended		<u>27034</u>	<u>43083</u>	<u>70117</u>	<u>329591</u>
Net incoming resources		(5372)	47454	42082	41805
Reconciliation of funds					
Total funds brought forward	16	<u>73272</u>	<u>162318</u>	<u>235590</u>	<u>193785</u>
Total funds carried forward	16	<u><u>67900</u></u>	<u><u>209772</u></u>	<u><u>277672</u></u>	<u><u>235590</u></u>

The above statement includes all amounts relevant for an Income and Expenditure Account.

The notes to these accounts form part of the financial statements.

The Solent Steam Packet Limited

Company Balance Sheet

for the year ended 31 October 2017

	<u>Notes</u>	<u>2017</u> <u>Unrest-</u> <u>stricted</u> <u>funds</u> £	<u>2017</u> <u>Restr-</u> <u>icted</u> <u>funds</u> £	<u>Total</u> £	<u>Audited</u> <u>Year</u> <u>ended</u> <u>2016</u> £
Fixed assets					
Tangible assets	9	-	18598	18598	23247
Heritage assets	10	-	20000	20000	20000
Investments	11	-	200	200	200
		-----	-----	-----	-----
		-	38798	38798	43447
Current assets					
Stock	12	-	16359	16359	22835
Debtors	13	12482	35006	47488	113319
Cash at bank and in hand		111678	119609	231287	122269
		-----	-----	-----	-----
		124160	170974	295134	258423
Creditors: amounts falling due within one year	14	(3400)	-	(3400)	(13420)
		-----	-----	-----	-----
Net current assets		120760	170974	291734	245003
Total assets less current liabilities		-----	-----	-----	-----
		120760	209772	330532	288450
Creditors: amounts falling due after one year		-	-	-	-
		-----	-----	-----	-----
Net assets		120760	209772	330532	288450
		=====	=====	=====	=====
Capital and reserves					
Share capital	15	52860	-	52860	52860
Unrestricted funds	16	67900	-	67900	73272
Restricted funds	16	-	209772	209772	162318
		-----	-----	-----	-----
Total funds		120760	209772	330532	288450
		=====	=====	=====	=====

The Solent Steam Packet Limited
Company Balance Sheet
for the year ended 31 October 2017

The financial statements were approved by the Executive Committee on:

.....

and were signed on its behalf by:

.....

Chairman

The Solent Steam Packet Limited
Notes to the financial statements
for the year ended 31 October 2017

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention, and, in accordance with the Charities Statement of Recommended Practice (FRS102) and the Co-Operative and Community Benefit Societies Act 2014.

The company, and its subsidiaries together, form a small group. These accounts, as prepared, show the result of the company, and not of the group.

Group accounts have not been prepared, on the grounds of dissimilar business activities.

1.2 Incoming resources

All incoming resources are included on the Statement of Financial Activities when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

All income is accounted for on an accruals basis, with the exception of external donations and fundraising, which are accounted for on a receipts basis.

1.3 Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

1.4 Tangible fixed assets

Depreciation is calculated so as to write off the cost of the saloon and other equipment purchased at 20% using the reducing balance basis.

No depreciation has been provided on the SS Shieldhall which is included at cost.

Due to the total renovation of the ship, funded in part by the lottery grant, the executive Committee consider the activities of the company to be inseparable from the ship. The policy of no deprecation is considered a true and fair override.

The Solent Steam Packet Limited
Notes to the financial statements
for the year ended 31 October 2017

1 Accounting policies - continued

1.5 Taxation

The Charity is exempt from tax on the charitable activities.

1.6 Gifts in kind

Where labour has been donated, this has been valued in accordance with its type and duration, at rates agreed with the Heritage Lottery Fund. Other physical items have been valued by the Committee.

1.7 Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Committee.

Restricted funds can only be used for a particular restricted purpose within the rules of the Charity. Restrictions arise when specified by the donor, or when funds are raised for particular restricted purposes.

2 Voluntary income

	<u>2017</u>	<u>2016</u>
	£	£
Donations	62273	121341
Gift aid recovered	5504	9694
Bequest	9616	25000
	<hr/>	<hr/>
	77393	156035
	<hr/>	<hr/>

3 Activities for generating funds

	<u>2017</u>	<u>2016</u>
	£	£
Membership subscriptions	9008	8588
Storage	-	-
Sale of scrap and equipment	457	668
Fundraising	1832	5828
	<hr/>	<hr/>
	11297	15084
	<hr/> <hr/>	<hr/> <hr/>

The Solent Steam Packet Limited
Notes to the financial statements
for the year ended 31 October 2017

4	Grants	<u>2017</u>	<u>2016</u>
	Claimed and payable from the Heritage Lottery Fund	£ 23496	£ 200277
		-----	-----
5	Investment income	<u>2017</u>	<u>2016</u>
		£	£
	Bank and building society interest	13	-
		=====	=====
6	Charitable activities costs	<u>2017</u>	<u>2016</u>
		£	£
	Berthing costs	-	39244
	Insurance	9906	14863
	Ship repair and maintenance and fuel	-	-
	Ship restoration	25743	237601
	Professional fees	25425	26843
	Depreciation	4650	5812
		-----	-----
		65724	324363
		=====	=====
7	Governance costs	<u>2017</u>	<u>2016</u>
		£	£
	Auditors' fee	1600	1600
	Accountancy	1760	1760
	Telephone, stationery and office	738	946
	Bank charges	3	35
	Subscriptions	287	430
	Miscellaneous	5	457
		-----	-----
		4393	5228
		=====	=====

The Solent Steam Packet Limited
Notes to the financial statements
for the year ended 31 October 2017

8 Committee members and benefits

There were no remuneration or other benefits for the year ended 31 October 2017 (2016: £nil) paid to Committee or other members.

9 Tangible fixed assets

	<u>Saloon</u>	<u>Equip-</u> <u>ment</u>	<u>Total</u>
	£	£	£
Cost			
At 1 November 2016	16478	85490	101968
Additions	-	-	-
	-----	-----	-----
At 31 October 2017	16478	85490	101968
	=====	=====	=====
Depreciation			
At 1 November 2016	14326	64395	78721
Charge for the year	430	4219	4649
	-----	-----	-----
At 31 October 2017	14756	68614	83370
	=====	=====	=====
Net book value			
At 31 October 2017	1722	16876	18598
	-----	-----	-----
At 31 October 2016	2152	21095	23247
	=====	=====	=====

10 Heritage assets

	<u>At cost</u> <u>SS Shieldhall</u> <u>£</u>
Carrying value at 1 November 2016	20000
Interior restoration and improvements	237601
Expended in charitable expenditure	(237601)

Carrying value at 31 October 2017	20000

The Solent Steam Packet Limited
Notes to the financial statements
for the year ended 31 October 2017

10 Heritage assets - continued

Extensive restoration work continued during the year, which was funded predominantly by a grant from the Heritage Lottery Fund.

A five year summary of the transactions has not been included as, following the fund raising campaign, work only commenced on the restoration of the hull in 2016.

Were the original costs of the Shieldhall to have been depreciated, using a rate of 5%, the net book value at 31 October 2017 would have been £6812 (2016: £7170). This would have reduced the restricted funds balance at 1 November 2017 by £13188 (2016: £12830).

11 Investments

Cost	<u>2017</u>	<u>2016</u>
	£ 200	£ 200
	_____	_____

The investments are the entire issued share capital of the following UK registered companies:

	<u>Company Number</u>	<u>Share Capital</u>	<u>Reserves</u>
Solent Steam Packet (Services) Limited	4107080	100	£ 6656
Shieldhall Catering Limited	5664230	100	£ 347
		_____	_____

The figures are from the latest set of unaudited accounts for the year ended 31 October 2017.

12 Stock

	<u>2017</u>	<u>2016</u>
Fuel and oil	£ 11859	£ 17835
Paint and consumables	4500	5000
	_____	_____
	£ 16359	£ 22835
	=====	=====

The Solent Steam Packet Limited
Notes to the financial statements
for the year ended 31 October 2017

13	Debtors: amounts falling due with one year	<u>2017</u>	<u>2016</u>
	Subscriptions, donations and gift sales	£ 3000	£ 3500
	Gift aid claim	5506	9694
	Grant claim	-	63124
	Prepayments	3976	5645
	Group company balances	35006	31356
		-----	-----
		£ 47488	£ 113319
		-----	-----
14	Creditors: amounts falling due within one year	<u>2017</u>	<u>2016</u>
	Accruals	£ 3400	£ 3400
	Trade creditors	-	10020
		-----	-----
		£ 3400	£ 13420
		=====	=====
15	Share capital	<u>2017</u>	<u>2016</u>
	Allotted, issued and fully paid		
	10572 ordinary shares of £5 each	52860	52860
		-----	-----

The Solent Steam Packet Limited
Statement of Financial Activities
for the year ended 31 October 2017

16 Reconciliation of reserves

	At 1.11.16	Movement	At 31.10.17
	£	£	£
Unrestricted	73272	(5372)	67900
Restricted	162318	47454	209772
	<hr/>	<hr/>	<hr/>
Total	235590	42082	277672
	<hr/>	<hr/>	<hr/>

17 Related party transactions

- (i) Included in donations for the year are amounts receivable from the trading subsidiaries of £35006(2016: £31356).
- (ii) As at the balance sheet date, the Charity is owed £12906 (2016: £18356) by Shieldhall Catering Limited.
- (iii) As at the balance sheet date, the Charity is owed £22100 (2016: £13000) by Solent Steam Packet (Services) Limited.

The Solent Steam Packet Limited

Statement of Financial Activities
for the year ended 31 October 2017

	<u>Unrest- ricted funds</u> £	<u>2017 Restr- icted funds</u> £	<u>Total</u> £	<u>Audited Year ended 31.10.16</u> £
Incoming resources				
Heritage Lottery Fund	-	23496	23496	200277
Donations	7137	55136	62273	121341
Member subscriptions	9008	-	9008	8588
Interest receivable	13	-	13	-
Sale of scrap and equipment	-	457	457	668
Fundraising	-	1832	1832	5828
Gift aid tax recovered	5504	-	5504	9694
Bequest	-	9616	9616	25000
	-----	-----	-----	-----
Total incoming resources	21662	90537	112199	371396
	-----	-----	-----	-----
Resources expended				
Charitable expenditure				
Berthing costs	-	-	-	39244
Insurance	9906	-	9906	14863
Ship restoration	1803	23940	25743	237601
Donated labour	-	-	-	-
Professional fees	10932	14493	25425	26843
Fundraising	-	-	-	-
Crew services	-	-	-	-
Depreciation	-	4650	4650	5812
	-----	-----	-----	-----
	22641	43083	65724	324363
	-----	-----	-----	-----

The Solent Steam Packet Limited
Statement of Financial Activities
for the year ended 31 October 2017

Resources expended - continued

	<u>Unrest- ricted funds</u> £	<u>2017 Restr- icted funds</u> £	<u>Total</u> £	<u>Audited Year ended 31.10.16</u> £
Management expenditure				
Auditors' fee	1600	-	1600	1600
Accountancy fee	1760	-	1760	1760
Telephone, stationery and office	738	-	738	946
Annual return fees	-	-	-	-
Bank charges	3	-	3	35
Liability insurance	-	-	-	-
Subscriptions	287	-	287	430
Donations	-	-	-	-
Room hire	-	-	-	-
Miscellaneous	5	-	5	457
	-----	-----	-----	-----
	4393	-	4393	5228
	-----	-----	-----	-----
Total resources expended	27034	43083	70117	329591
	-----	-----	-----	-----
Net (out)/incoming resources for the year	(5372)	47454	42082	41805
	-----	-----	-----	-----